

Confidential Item**11.12 Strategic Land Purchase**

Cr Britton-La Salle moved and Cr Leombruno seconded that Council:

1. agree that the purchase of 3 Ralph Court, Rostrevor and 4 Ralph Court, Rostrevor would be good strategic purchases for Council, especially if the project proceeds
2. delegate to the Chief Executive Officer the authority to seek an option to purchase the properties at 3 Ralph Court, Rostrevor and 4 Ralph Court, Rostrevor to a maximum value of 20% greater than the Valuer General Valuation for each property as at 1 July 2023
3. exclude the properties of 3 Ralph Court, Rostrevor and 4 Ralph Court, Rostrevor from the Community Land Register, if purchased by Council
4. delegate to the Chief Executive Officer the opportunity to negotiate an option fee, up to \$10,000, per property should it be required to secure an Option on each property.

Carried